

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7045

BILL NUMBER: SB 264

NOTE PREPARED: Dec 23, 2004

BILL AMENDED:

SUBJECT: Certificate of salvage title.

FIRST AUTHOR: Sen. Alting

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Specifies that certain requirements for a certificate of salvage title apply to motor vehicles regardless of the year of manufacture. Specifies factors that must be included and excluded from a calculation of repair costs for purposes of issuance of a certificate of salvage title for certain motor vehicles.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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